



**Treasurer's Report for the period ending January 31, 2025**

**Bank Balance: Cadence Bank**

Cash as of November 30, 2024: \$ 26,860

**Cash as of January 31, 2025: \$ 2,838**

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**Investment Assets: Charles Schwab**

As of January 31, 2025:

- \$ 1,979 (Cash and Cash Equivalents)
- \$ 14,788,693 (Exchange Traded Funds: market value)

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**\*\* Grant Funds**

\$ 1,586,446 Budgeted for Grant Funding current fiscal year

(11,000) Awarded

**\$ 1,575,446 Total funds to expire and rollover to the next fiscal year as of 9/30/2025**

**\*\* Note: *This calculation is preliminary, and subject to change, based upon the Board's final budget approval at year end.***

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CITRUS COUNTY COMMUNITY CHARITABLE FOUNDATION, INC.  
 STATEMENT OF FINANCIAL POSITION  
 AS OF JANUARY 31, 2025 AND SEPTEMBER 30, 2024

	<i>Prior Fiscal Year</i>	
	<u>1/31/2025</u>	<u>9/30/2024</u>
<b>ASSETS</b>		
Cash and cash equivalents- Operating	\$ 2,838	\$ 14,222
Cash and cash equivalents- Investment	<u>1,979</u>	<u>626</u>
Total Cash and Cash Equivalents	<u>4,817</u>	<u>14,848</u>
Investment securities	<u>14,788,693</u>	<u>14,843,850</u>
Total Assets	<u><u>\$ 14,793,510</u></u>	<u><u>\$ 14,858,698</u></u>
<b>LIABILITIES AND FUND BALANCES</b>		
Liabilities		
Grants payable	\$ -	\$ 86,250
Liabilities (prepayment)	<u>1,072</u>	<u>886</u>
Total Liabilities	<u>1,072</u>	<u>87,136</u>
Fund Balances		
Operating fund - Unrestricted	124,307	4,416
Grant fund - Unrestricted	1,575,446	462,126
Principal fund - Permanently restricted	<u>13,092,685</u>	<u>14,305,020</u>
Total Fund Balances	<u>14,792,438</u>	<u>14,771,562</u>
Total Liabilities and Fund Balances	<u><u>\$ 14,793,510</u></u>	<u><u>\$ 14,858,698</u></u>

*The current Fiscal Year runs October 1, 2024 - September 30, 2025.*

CITRUS COUNTY COMMUNITY CHARITABLE FOUNDATION, INC.  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
FOR THE MONTH ENDING JANUARY 31, 2025 (OF THE FISCAL YEAR ENDING SEPTEMBER 30, 2025)

	<b>Unrestricted Operating Fund</b>	<b>Unrestricted Grant Fund</b>	<b>Restricted Principal Fund</b>	<b>Total</b>
<b>REVENUES</b>				
CCHB Contributions	\$ -	\$ -	\$ -	\$ -
Individual, Business Contributions	-	-	-	-
Interest income from cash deposits	-	-	1	1
Interest Income from Investments	-	-	157,963	157,963
	<u>-</u>	<u>-</u>	<u>157,964</u>	<u>157,964</u>
<b>EXPENDITURES</b>				
Advertising	5,748	-	-	5,748
Audit Fees	3,300	-	-	3,300
Investment Fees	5,250	-	-	5,250
Investment Audit	-	-	-	-
Accounting Fees	5,600	-	-	5,600
Legal Fees	10,000	-	-	10,000
Insurance	1,144	-	-	1,144
Payroll Expenses	22,139	-	-	22,139
Facilities	-	-	-	-
Operations	1,717	-	-	1,717
Total Expenditures	<u>54,898</u>	<u>-</u>	<u>-</u>	<u>54,898</u>
<b>OTHER SOURCES AND USES</b>				
Program Service Grants	-	(11,000)	-	(11,000)
Realized Gain (Loss) on Investment Activity	-	-	7,461	7,461
Unrealized Gain (Loss) on Investment Activity	-	-	(78,651)	(78,651)
Total Other Sources and Uses	<u>-</u>	<u>(11,000)</u>	<u>(71,190)</u>	<u>(82,190)</u>
<b>CHANGES IN FUND BALANCES</b>	<u>\$ (54,898)</u>	<u>\$ (11,000)</u>	<u>\$ 86,774</u>	<u>\$ 20,876</u>
<b>FUND BALANCES - BEGINNING OF YEAR</b>	4,416	462,126	14,305,020	14,771,562 *
<b>FUND BALANCE REALLOCATION</b>	(4,416)	(462,126)	466,542	- *
<b>CURRENT YEAR BUDGET ALLOCATION</b>	179,205	1,586,446	(1,765,651)	- **
<b>FUND BALANCES - END OF YEAR</b>	<u>\$ 124,307</u>	<u>\$ 1,575,446</u>	<u>\$ 13,092,685</u>	<u>\$ 14,792,438</u>

\* A reallocation of the prior fiscal year unexpended operating and grant fund balances to the principal fund.

\*\* A reallocation of the fund balances to fund current fiscal year budget for operations and grant making.

The current Fiscal Year runs October 1, 2024 - September 30, 2025.

CITRUS COUNTY COMMUNITY CHARITABLE FOUNDATION, INC.  
 BUDGET VS ACTUAL  
 FOR THE MONTH ENDING JANUARY 31, 2025 (OF THE FISCAL YEAR ENDING SEPTEMBER 30, 2025)

	BUDGET	ACTUAL	DIFFERENCE
	Annual Operating Budget	Operating Fund	Under (Over)
<b>REVENUES</b>			
Budget Allotment	\$ 1,299,109	\$ 1,299,109	\$ -
Unexpended Funds Rolled Over (from PY)	466,542	466,542	-
<b>TOTAL REVENUES</b>	<u>\$ 1,765,651</u>	<u>\$ 1,765,651</u>	<u>\$ -</u>
<b>OPERATING EXPENDITURES</b>			
Advertising	12,500	5,748	6,752
Audit Fees	25,000	3,300	21,700
Investment Fees	21,000	5,250	15,750
Investment Audit	-	-	-
Accounting Fees	17,010	5,600	11,410
Legal Fees	30,000	10,000	20,000
Insurance	4,400	1,144	3,256
Payroll Expenses	63,845	22,139	41,706
Facilities	1,000	-	1,000
Operations	4,450	1,717	2,733
Total Operating Expenditures	<u>179,205</u>	<u>54,898</u>	<u>124,307</u>
<b>PROGRAM SERVICE GRANTS</b>			
Program Service Grants	1,586,446	(11,000)	1,575,446
	<u>1,586,446</u>	<u>(11,000)</u>	<u>1,575,446</u>
<b>TOTAL EXPENDITURES</b>	<u>\$ 1,765,651</u>	<u>\$ 65,898</u>	<u>\$ 1,699,753</u>
<b>CHANGE IN FUND BALANCE</b>	<u>\$ -</u>	<u>\$ 1,699,753</u>	

The current Fiscal Year runs October 1, 2024 - September 30, 2025.